

GUIDELINES:

Eligibility Criteria:

- The Recipient should be a registered legal entity in India with the Two months/ 60 hrs of Incubation Programme at ANGRAU POSHAN INCUBATOR, RARS, Tirupati.
- The Recipient has to be an Indian start-up as per DIPP notification, this support is not meant for Indian subsidiaries of MNCs/Foreign companies.
- A Start-up supported once will not be eligible for applying for the subsequent round of seed support to SAMVRUDDHI Programme.

Selection Process of Incubate Startup for Seed Stage Funding

After two months Incubation Programme, RIC will evaluate the progress of the incubate Startup and based on their performance, recommend them to RC for funding, RC will further evaluate and recommend incubates to Nodal Division DAC&FW for Seed stage funding.

- Nodal Division, DAC&FW will approve and sanction the project and release the first installment of the grant-in-aid to ANGRAU Poshan Incubator for further disbursement to the incubate Startup.
- ANGRAU Poshan Incubator would execute a legal agreement with the incubate Startups who are selected for the seed funding support, before the release of the first installment.
- The Grant in aid Amount will be disbursed on 3 Instalments, i.e. 40:40:20 ratio to the Startups